

Market today: Continue to plunge

(Phuong Pham – phuong1.pth@vdsc.com.vn)

- Although the indexes stopped dropping and "pulled back" slightly at the psychological level of 900 points, this recovering movement of the market was not convincing. The supporting demand mainly came from a few large-cap stocks, while most stocks still could not get out of a deep decline.
- With a weak support move around the psychological level of 900 points, it is expected that VN-Index will continue to retreat and expect better support demand at 880 points.

The pressure of "force sell" has not eased and made the market continue to plunge right from the beginning of the new session. The negative movement made the falling momentum widen continuously. However, the selling force cooled down when facing the psychological level of 900 points, thereby helping the market to have a slight recovery in the session. At the end, VN-Index dropped 29.14 points (-3.1%) and closed at 911.9 points. Liquidity decreased slightly with 589 million shares matched on HOSE.

The VN30 group also had similar situation when the selling momentum showed signs of slowing down near the psychological level of 900 points. At the end of the session, VN30-Index also dropped dramatically -31.54 (-3.37%) and closed at 904.8 points. The number of losers continued to dominate with 26 stocks and only 4 stocks remained in green which were VIC (+3.6%), HPG (+2.5%), TPB (+1%) and MSN (+0.3%). Leading the drop were 11 stocks that closed at the floor including BID, GVR, PDR, PLX, POW, BVH, FPT, MBB, MWG, NVL, and VPB.

The market continued to have a strong divergence in capitalization at the end of the session. While most groups, especially small and medium-cap stocks, fell deeply and did not show significant support signals, some large-cap stocks accelerated. Banking and Insurance also started to weaken from the high price range and put great pressure on the market today. At the same time, the situation was still poor in Retail, Chemical, Oil and Gas, Agriculture-forestry-fishery, IT...

Foreign investors were quite strong net buyers for the 3rd consecutive session on HOSE, with a value of 1,1764.1 billion dong. They continued to buy a lot at STB (+146.9 billion), HPG (+127.2 billion), SSI (+99.2 billion), KBC (+72.7 billion), VIC (+39.2 billion) ... On the contrary, they sold scatteredly at DXG (-28.4 billion), FUESSVFL (-15.4 billion), FTS (-10.6 billion), SAB (-7.4 billion), KDC (-4, 4 billion) ...

The pressure of "force sell" on a large scale continued to put pressure on the market right from the beginning of the new session. Although the indexes stopped dropping and "pulled back" slightly at the psychological level of 900 points, this recovery movement of the market was not convincing. The supporting demand mainly came from some large-cap stocks, while most stocks still could not get out of a deep decline. With a weak support move around the psychological level of 900 points, it is expected that VN-Index will continue to retreat and expect better support demand at 880 points. Therefore, investors still need to be cautious about the ongoing "force sell" pressure and need to closely observe the movement of the supporting cash flow to assess the market's state.

Analyst Pin-board

External demand weakened sharply in Oct 2022

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**“Continue to
plunge”**

Technical Analyst Recommendations

The market had a new low despite recovery attempt during previous session and remained in a negative state. Although there was support signal at the end of today session, the selling pressure was still dominant. With weak support movement and "margin call" pressure still present, the market still needs more time to balance. The strong support zone in short term is 880 points of VN-Index. Therefore, temporary investors still need to be cautious about the ongoing "margin call" pressure and need to closely observe the movement of the supporting cash flow to assess the market's state.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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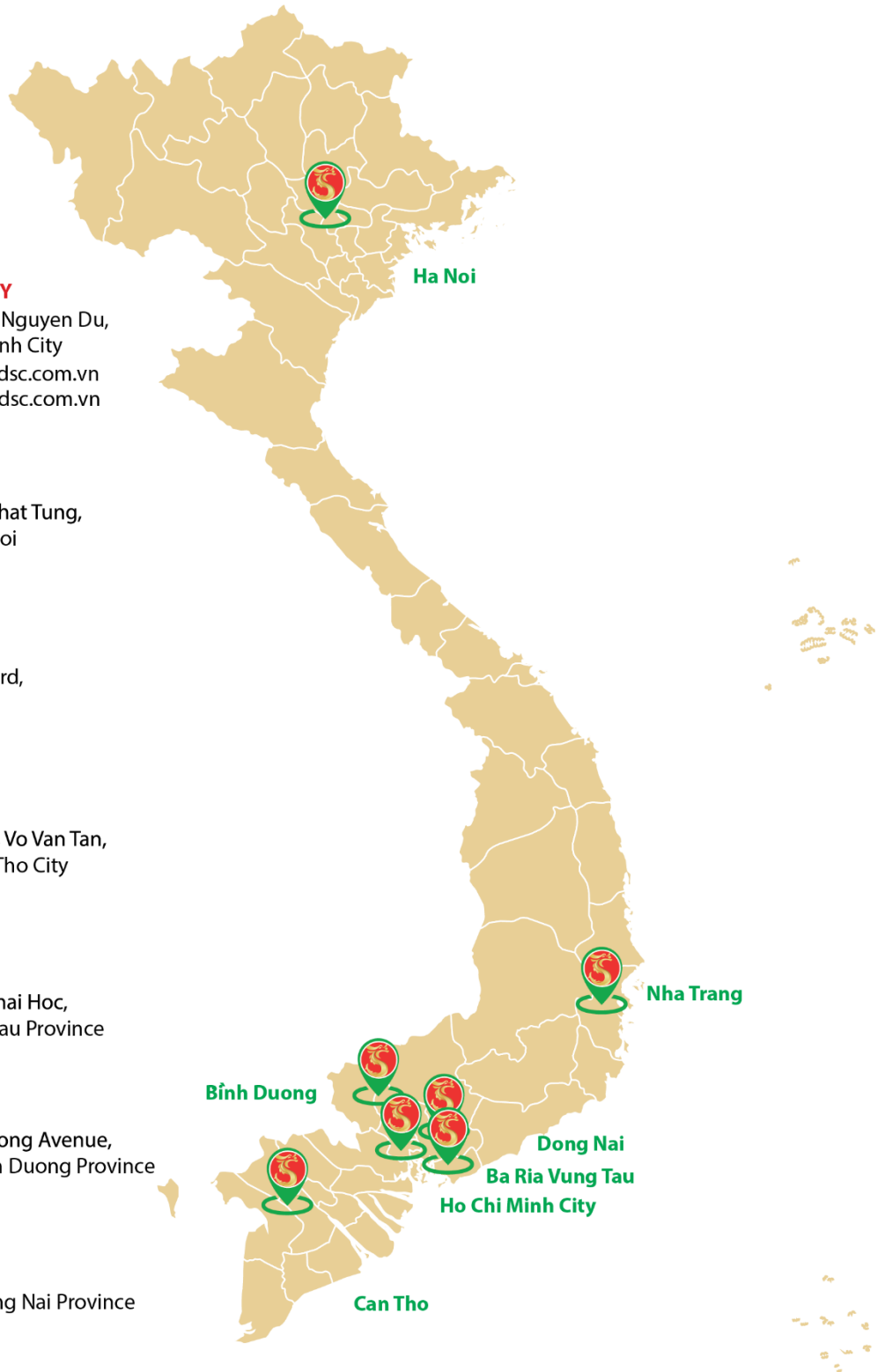
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